

Lee Bank Christmas Club Truth-In-Savings disclosure

As of 12/24/2015

Rate Information: The current initial interest rate for your account is 0.15% with an annual percentage yield (APY) of 0.15%. Your interest rate and annual percentage may change.

Frequency of changes: We may change the interest rate on your account at any time.

Determination of rate: At our discretion, we may change the interest rate on your account

Compounding and crediting frequency: Interest will be compounded every day. Interest will be credited to your account at maturity.

Minimum balance to open the account: You must deposit \$1.00 to open this account.

Daily Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of Interest on noncash deposits – Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Transaction limitations: You may not make withdrawals from your account until the maturity date, unless we agree at the time you request the withdrawal. Interest cannot be withdrawn except at maturity.

Time requirements: Your account will mature the third Friday in October.

Early withdrawal penalties and effect of closing your account: A penalty may be imposed for withdrawals prior to maturity. We may impose an early withdrawal fee of \$10.00 if you withdraw any of the deposited funds or close your account before the maturity date. If you close your account before interest is credited, you will not receive accrued interest.

Withdrawal of interest prior to maturity: The Annual Percentage Yield (APY) assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

This account is non-renewable: Interest will not be paid after maturity. A Christmas Club check will be mailed to you for the amount of principal and interest in your account at maturity.